



**2016 Georgian Bluffs  
Draft Budget  
Public Meeting – March 9, 2016**

# Introduction

- ✓ One of the most important tasks for Council each year is the annual budget
- ✓ Budgeting is really about planning
- ✓ Balancing the provisions of quality services while maintaining property taxes at a reasonable and affordable rate
- ✓ The Municipality's strategic plan is an exercise to set direction and priorities
- ✓ Economic Development – Looking at the tax ratios between Commercial, Industrial and Residential. How do we encourage growth?
- ✓ The strategic plan should discuss financial management, as well as Council and community's view on fiscal management
- ✓ Considering only taxes is incomplete (need to look at the “big picture”)

# Reserves & Reserve Funds


December 31, 2014

---

Reserves and Reserve Funds Set Aside for Specific Purpose by Council

	<u>2014</u>	<u>2013</u>
<b>Reserves</b>		
Working funds	\$ 893,685	\$ 685,158
Current purposes	232,132	224,542
Capital purposes	3,910,422	3,183,425
	<u>5,036,239</u>	<u>4,093,125</u>
<b>Reserve funds</b>		
Other	1,037	5,992
Current purposes	411,801	501,906
Capital purposes	1,346,766	1,157,022
	<u>1,759,604</u>	<u>1,664,920</u>
<b>Reserves and reserve funds set aside for specific purpose by council</b>	<b>\$ 6,795,843</b>	<b>\$ 5,758,045</b>

# 2016 Current Operating Budget

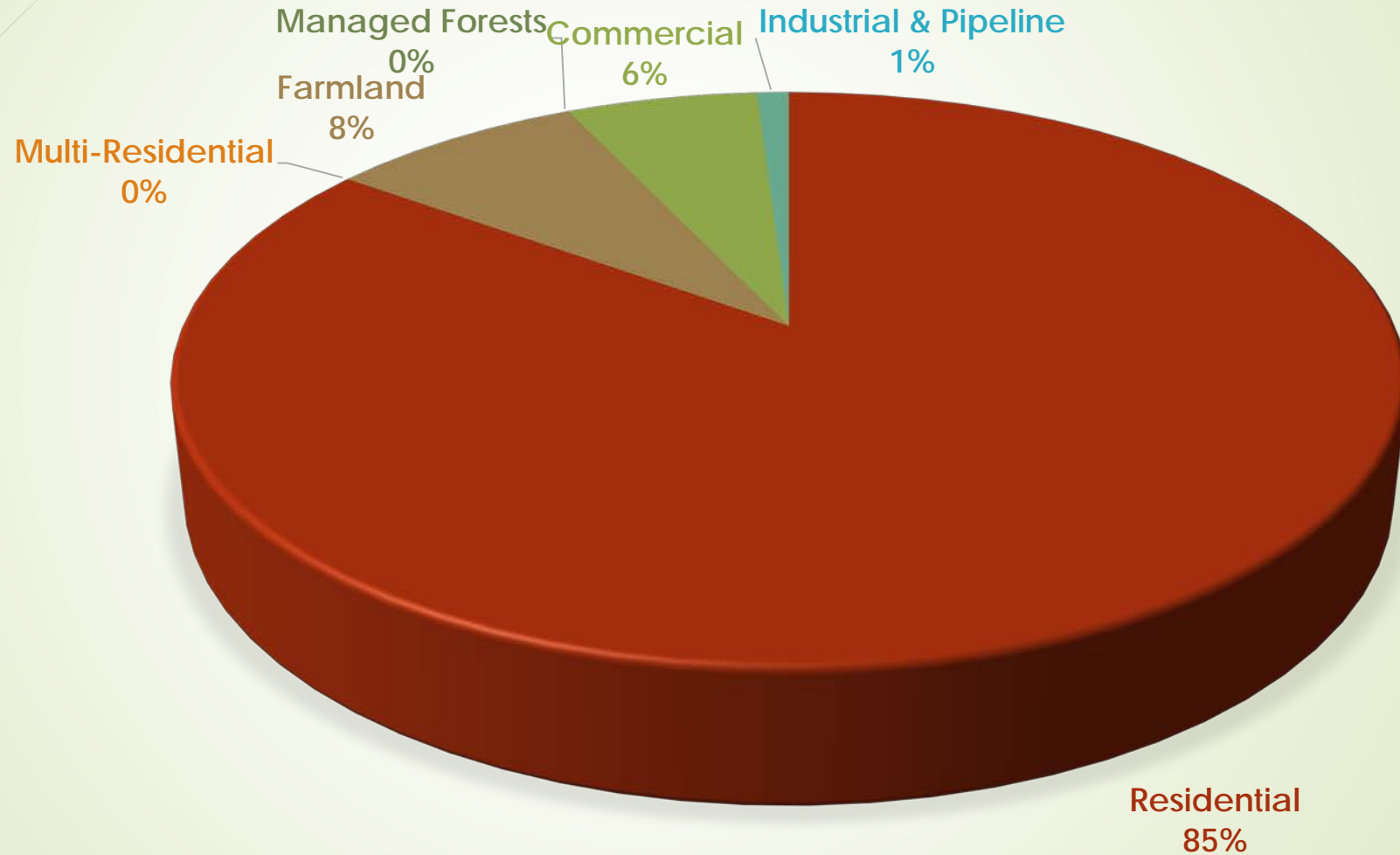


Mayor and Council	231,050
Administration	278,400
Corporate Services	331,850
Treasury	390,350
Fire Services	719,000
Police Services	1,447,300
Emergency Plan / Health & Safety	15,000
Conservation Authority	163,000
Planning	87,700
Building	128,200
Facilities	329,500
General Parks & Recreation	157,250
Recreation / Cultural Programs	395,500
Parks Maintenance	37,050
Airport	285,500
- Special Projects	25,000
- Capital and Transfer to Reserves	128,500
Operations	501,600
– Road Maintenance & Construction	2,882,495
– Roads Vehicles	477,500
Lagoon Include Biodigester	255,000
Solid Waste	366,350
Springmount Drain	137,000
Grant (OMPF)	(828,300)
Grants – Gas Tax	(300,000)
<b>Lower Tier Total</b>	<b>8,641,795</b>

# Depreciation Comparison

	2014 Budget Actual Capital Depreciation	2016 Budget Future Capital Depreciation
Land Improvements	1,008	0
Buildings	207,100	100,000
Equipment	14,885	35,000
Vehicles & Machinery	249,448	302,500
Transportation Infrastructure	<u>448,331</u>	<u>500,000</u>
	920,772	937,500

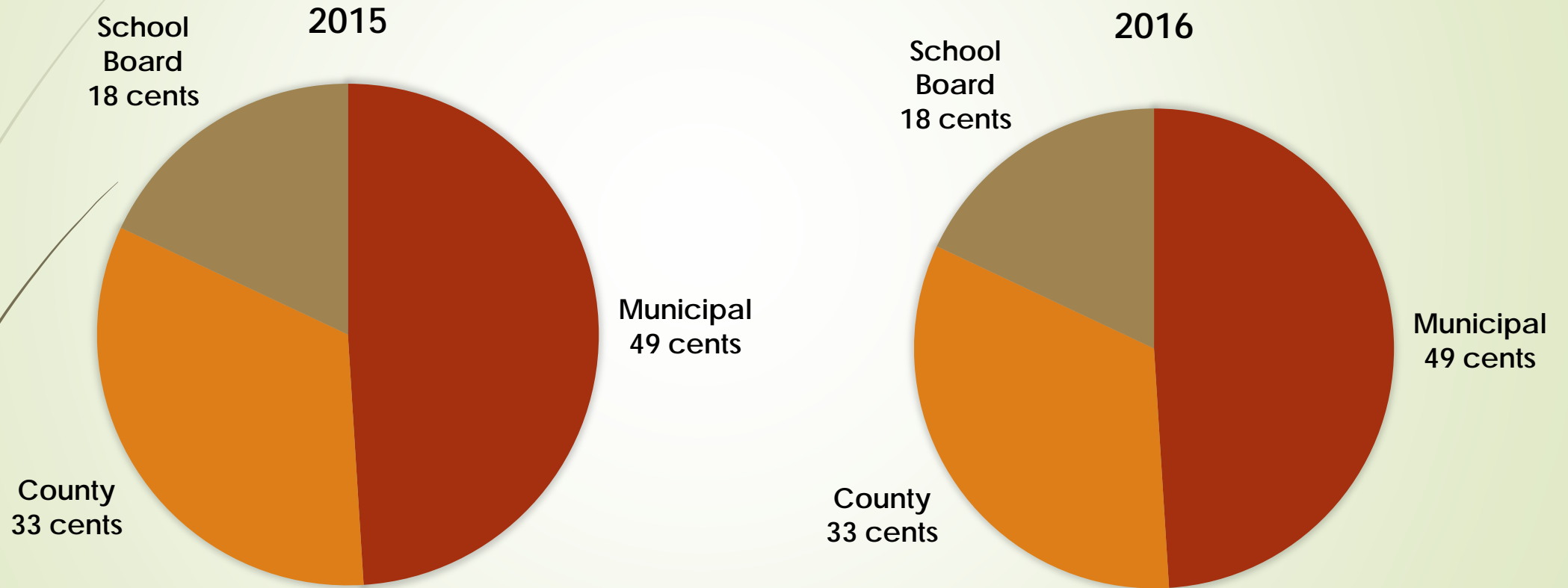
# Georgian Bluffs Assessment Composition





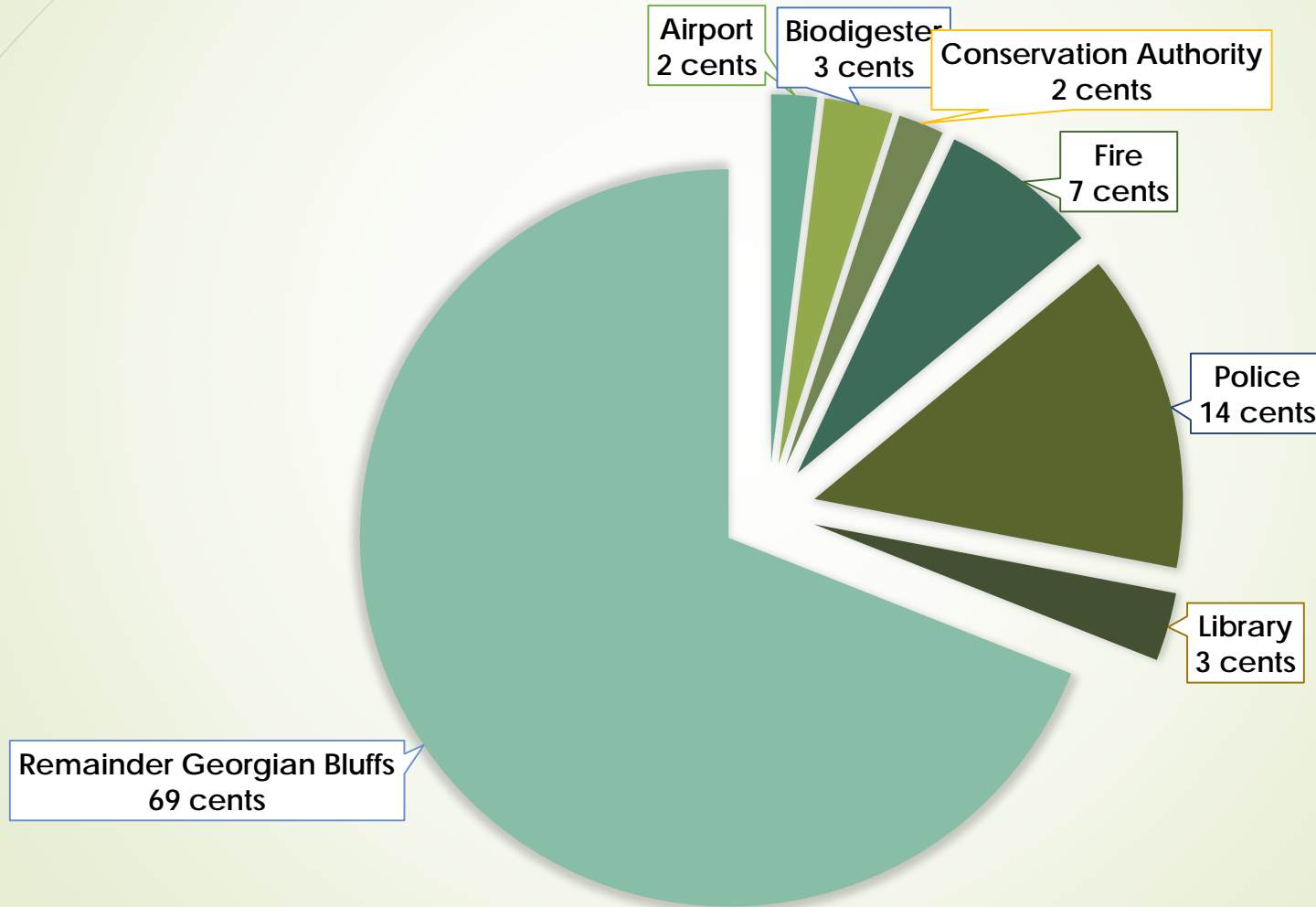
# Residential Tax Levy Composition

(for each \$1.00)



# Your Tax Dollars At Work

FOR EVERY \$1 OF TAXES  
ASSESSED TO GEORGIAN BLUFFS





# 2016 vs. 2015 Budget Comparison

## 2016 Budget

\$8,641,795	Tax Levy
<u>(\$937,500)</u>	Transfer to Reserves
\$7,704,295	Capital & Operating Funded by Taxation

\$2,598,050	Capital & Enhancements
<u>(\$1,391,150)</u>	Amount funded by Grants & Reserves
\$1,206,900	Capital funded by taxation

\$7,704,295	Capital & Operating Funded by taxes
<u>(\$1,206,900)</u>	Capital Funded by Taxation
\$6,497,395	Operating Costs

2015 Operating Costs: \$6,328,875

2016 Operating Costs: \$6,497,395

# Highlights of Changes in Operating Budget



# 2016 Budget: Current Position

2015 Budget for Municipal Taxes Levied:	\$8,347,216
2015 Growth to date:	\$73,280
2015 Revenue Neutral Municipal Taxes:	\$8,420,496
2016 Proposed Budget for Municipal Taxes Levied:	\$8,641,795
2016 Proposed Tax Rate Over Revenue Neutral:	1.90%

# 2015 - 2016 Tax Rate Comparison

## Georgian Bluffs

	2015	2016 (proposed)
<b>Residential Rate</b>	0.01090689	.01075596
<b>Taxes for Assessment of:</b>		
100,000	\$1,090.69	\$1,075.60
200,000	\$2,181.38	\$2,151.20
300,000	\$3,272.07	\$3,226.80
400,000	\$4,362.76	\$4,302.40
500,000	\$5,453.45	\$5,378.00

Notes: 1) 2016 School Board rate tba  
 2) annual reassessment is not factored into 2016 examples

# 2015 Tax Rate Comparison

	Georgian Bluffs	Owen Sound	Meaford	South Bruce Peninsula	Saugeen Shores
<b>Residential Rate</b>	0.01090689	0.01593721	0.013271	0.01090635	0.01040756
<b>Taxes for Assessment of:</b>					
100,000	\$1,090.69	\$1,593.72	\$1,327.10	\$1,090.64	\$1,040.76
200,000	\$2,181.38	\$3,187.44	\$2,654.20	\$2,181.27	\$2,081.51
300,000	\$3,272.07	\$4,781.16	\$3,981.30	\$3,271.91	\$3,122.27
400,000	\$4,362.76	\$6,374.88	\$5,308.40	\$4,362.54	\$4,163.02
500,000	\$5,453.45	\$7,968.61	\$6,635.50	\$5,453.18	\$5,203.78