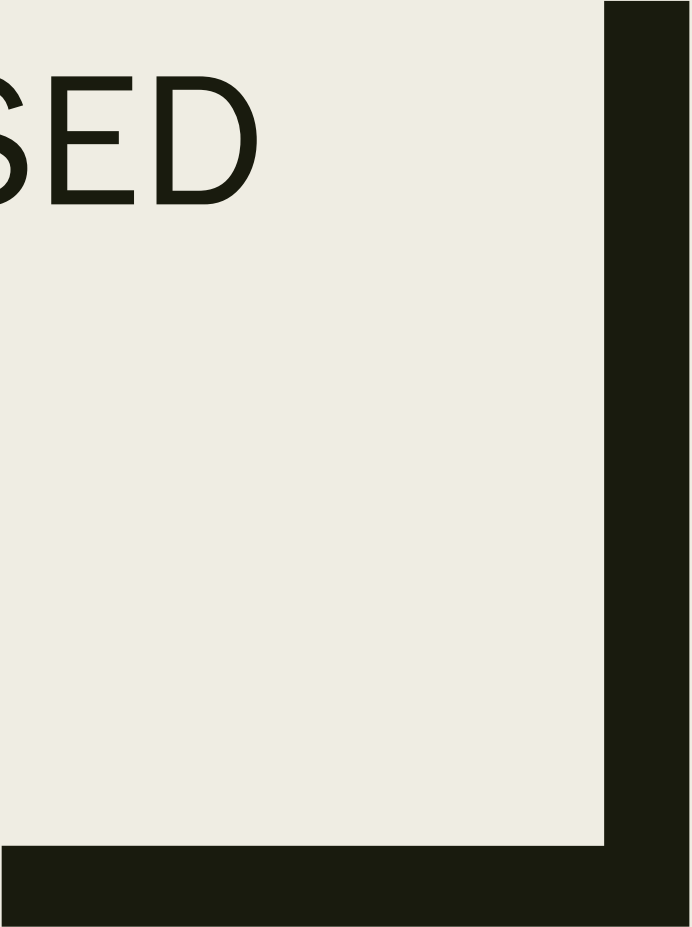




# 2017 PROPOSED BUDGET

Township of Georgian Bluffs  
February 8, 2017



# Introduction

- ✓ One of the most important responsibilities of council is to pass a budget each year
- ✓ The goal of the budget is to provide quality service while maintaining property taxes at a reasonable and affordable rate
- ✓ Budget decisions set the funding for important infrastructure, programs, services and facilities we depend on as residents
- ✓ The budget is a planning document for the Township's operations in current and future years. Therefore, need to look at operating, capital and reserve budgets

# A look back at 2016...

Georgian Bluffs Overall Tax Rate:

	<u>2015</u>	<u>2016</u>	<i>Change</i>
Municipal	.00531854	.00523083	1.7% decrease
County	.00363835	.00357563	1.8 % decrease
Education	<u>.00195</u>	<u>.00188</u>	3.6% decrease
Total	.01090689	.01068646	

Combined 2% decrease from 2015 to 2016

# 2016 Tax Rate Comparison

## 2016 Tax Rates

	<b>Georgian Bluffs</b>	<b>Owen Sound</b>	<b>Meaford</b>	<b>SBP</b>	<b>Saugeen</b>
<b>Total Combined Residential Tax Rate</b>	0.01068646	0.01601897	0.01298332	0.01070658	0.01041048

## Taxes for assessment of:

\$100,000	\$1,068.65	\$1,601.90	\$1,298.33	\$1,070.66	\$1,041.05
\$200,000	\$2,137.29	\$3,203.79	\$2,596.66	\$2,141.32	\$2,082.10
\$300,000	\$3,205.94	\$4,805.69	\$3,895.00	\$3,211.97	\$3,123.14
\$400,000	\$4,274.58	\$6,407.59	\$5,193.33	\$4,282.63	\$4,164.19
\$500,000	\$5,343.23	\$8,009.49	\$6,491.66	\$5,353.29	\$5,205.24

# Assessment Change

Throughout 2016, residents received their 2016 current value assessments from MPAC. This value is used to determine a property's assessment for the next 4 years.

Things to remember:

- Any increases in assessment of a property from the 2012 CVA to the 2016 CVA is recognized equally over the next four years (2017-2020)
- Decreases in assessment of a property from the 2012 CVA to the 2016 CVA are entirely recognized in 2017.

As a result of Assessment Change, Georgian Bluffs must raise their municipal tax rate 1% in order to raise the exact same taxation amount as 2016.

# Assessment Distribution by Class

Property Class/Realty Tax Class	2012 Full CVA	Percentage of Total 2012 CVA	2016 Full CVA	Percentage of Total 2016 CVA	2017 Phased-in CVA	Percentage of Total 2017 CVA
R Residential	1,466,496,062	81.7%	1,512,304,509	78.1%	1,447,225,617	80.8%
M Multi-Residential	1,388,000	0.1%	1,405,000	0.1%	1,381,750	0.1%
C Commercial	72,201,746	4.0%	70,411,200	3.6%	68,344,479	3.8%
S Shopping Centre	7,000,110	0.4%	7,265,600	0.4%	7,066,483	0.4%
X Commercial (New Construction)	10,231,166	0.6%	10,445,800	0.5%	10,116,444	0.6%
I Industrial	7,066,943	0.4%	7,150,300	0.4%	6,908,748	0.4%
L Large Industrial	3,316,000	0.2%	3,299,100	0.2%	3,299,100	0.2%
J Industrial (New Construction)	1,431,023	0.1%	1,384,000	0.1%	1,365,025	0.1%
P Pipeline	8,08,00	0.4%	8,641,000	0.4%	8,166,250	0.5%
F Farm	137,804,317	7.7%	225,862,700	11.7%	159,674,538	8.9%
T Managed Forests	7,858,400	0.4%	11,550,300	0.6%	8,500,575	0.5%
(PIL) R Residential	813,100	0.0%	922,400	0.0%	803,675	0.0%
(PIL) C Commercial	3,963,900	0.2%	4,335,100	0.2%	4,020,400	0.2%
(PIL) H Landfill	39,000	0.0%	45,100	0.0%	40,525	0.0%
E Exempt	66,595,242	3.7%	72,476,800	3.7%	65,245,233	3.6%
<b>TOTAL</b>	<b>1,794,213,009</b>	<b>100.0%</b>	<b>1,937,498,909</b>	<b>100.0%</b>	<b>1,792,158,842</b>	<b>100.0%</b>

# Assessment Change by Class

Property Class/Realty Tax Class	2012 Full CVA	2016 Full CVA	Percent Change 2012 to 2016	2017 Phased-in CVA	Percent Change 2012 to 2017
R Residential	1,466,496,062	1,512,304,509	3.1%	1,447,225,617	-1.3%
M Multi-Residential	1,388,000	1,405,000	1.2%	1,381,750	-0.5%
C Commercial	72,201,746	70,411,200	-2.5%	68,344,479	-5.3%
S Shopping Centre	7,000,110	7,265,600	3.8%	7,066,483	0.9%
X Commercial (New Construction)	10,231,166	10,445,800	2.1%	10,116,444	-1.1%
I Industrial	7,066,943	7,150,300	1.2%	6,908,748	-2.2%
L Large Industrial	3,316,000	3,299,100	-0.5%	3,299,100	-0.5%
J Industrial (New Construction)	1,431,023	1,384,000	-3.3%	1,365,025	-4.6%
P Pipeline	8,08,00	8,641,000	7.9%	8,166,250	2.0%
F Farm	137,804,317	225,862,700	63.9%	159,674,538	15.9%
T Managed Forests	7,858,400	11,550,300	47.0%	8,500,575	8.2%
(PIL) R Residential	813,100	922,400	13.4%	803,675	-1.2%
(PIL) C Commercial	3,963,900	4,335,100	9.4%	4,020,400	1.4%
(PIL) H Landfill	39,000	45,100	15.6%	40,525	3.9%
E Exempt	66,595,242	72,476,800	8.8%	65,245,233	-2.0%
<b>TOTAL</b>	<b>1,794,213,009</b>	<b>1,937,498,909</b>	<b>7.99%</b>	<b>1,792,158,842</b>	<b>-0.11%</b>

# Proposed 2017 Budget

## Expenses

Operating	\$9,979,200
Capital	<u>\$2,637,900</u>
Total	\$12,617,100

## Revenues

Grants	\$1,300,932
User Fees	\$1,928,823
Reserves	\$280,200
Investment Income	\$40,000
Penalties & Interest	<u>\$210,000</u>
Total	\$3,759,955

Total Expenses	\$12,617,100
Total Revenues	<u>(\$3,759,955)</u>
	\$8,857,145 Amount to be funded by Taxation



# Proposed 2017 Taxes Levied Budget

	<u>2017</u>	<u>2016</u>	<u>Change</u>
Operating Funded by Tax	\$6,912,577	\$6,562,545	\$350,032
Capital & Enhancements Funded by Tax	<u>\$1,944,568</u>	<u>\$2,079,250</u>	<u>(\$134,682)</u>
Total	\$8,857,145	\$8,641,795	\$215,350

Increase in Municipal Rate over prior year: 3.4%  
(1% increase due to change in assessment and 2.4% due to increase in taxation needed)

Increase in combined rate: 2.3%  
(Combined rate reflects 1.83% increase in county rate and unchanged education rate)

For a home assessed at \$220,000, this is an increase in taxes of \$54.

# Summary of Changes in Operating Budget

	<i>2017</i>	<i>2016</i>	<i>Change</i>
Departmental Operating Budgets	\$5,347,600	\$5,321,300	\$26,300
Wiarton Fire Agreement	\$75,000	\$32,000	\$43,000
Intertownship Fire Depart	\$663,600	\$657,000	\$6,600
Grey Sauble Conservation	\$168,000	\$163,000	\$5,000
OPP Contract	\$1,563,500	\$1,538,000	\$25,500
Airport	\$404,800	\$364,800	\$40,000
Biodigester	\$110,000	\$150,000	(\$40,000)
Library Board	\$304,000	\$296,500	\$7,500
Loan repayments & interest	\$298,000	\$305,000	(\$7,000)
Other	\$87,200	\$93,068	(\$5,868)
Water Expenses	\$957,500	\$957,500	\$0
	<u>\$9,979,200</u>	<u>\$9,878,400</u>	<u>\$101,032</u>
			<u>Add: Decrease in revenues</u>
			\$249,000
			Increase in taxes levied
			\$350,032

# Summary of Capital Budget

Included in the capital budget:

- \$160,000 for Inglis Falls Road Engineering
- \$765,000 for Road Resurfacing. Tentatively, the roads to be resurfaced are Concession 5, Sideroad 6, Indian Acres Road, Shouldice Block Road, Stone School Road, Wilcox Sideroad, Sideroad 10, A line, and Concession 14.
- \$170,000 in culvert replacements on Sideroad 15, Mountain Lake Road and Old Mill Road
- \$55,000 for East Linton Waterline Extension
- \$50,000 for Comprehensive Zoning Bylaw
- \$75,000 for Zamboni @ the Shallow Lake Arena
- \$100,000 for new boards @ the Shallow Lake Arena
- \$10,000 to sandblast & paint beams @ the Shallow Lake Arena
- \$65,000 for a generator @ the Shallow Lake Arena
- \$1,025,000 contribution to reserves

Capital projects are being funded by grants, reserves and taxation

# Total Expenses by Department

