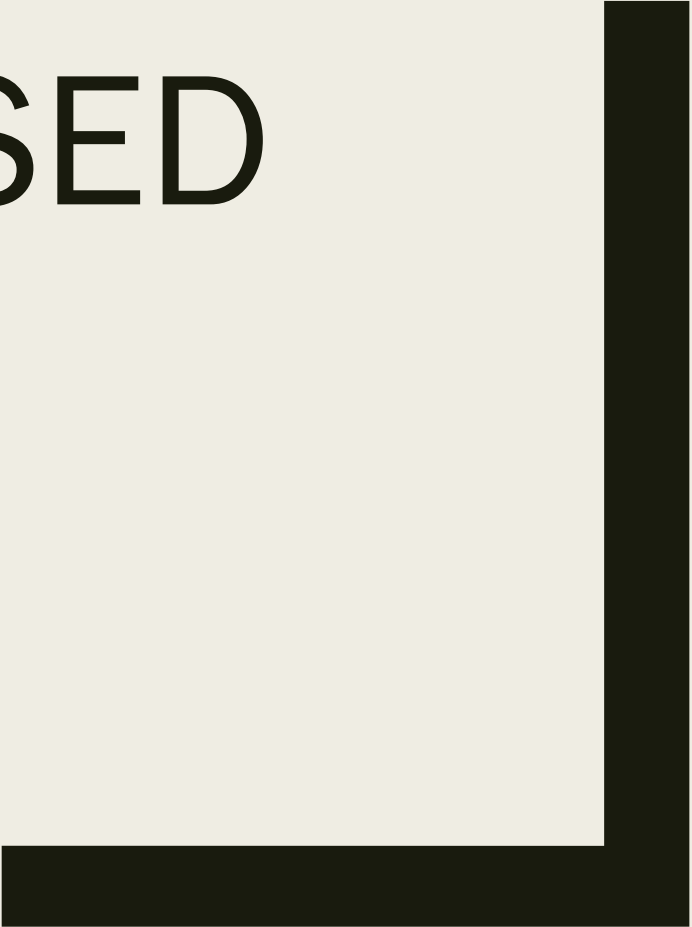




# 2018 PROPOSED BUDGET

Township of Georgian Bluffs  
January 17, 2018



# Introduction

- ✓ One of the most important responsibilities of council is to pass a budget each year
- ✓ The goal of the budget is to provide quality service while maintaining property taxes at a reasonable and affordable rate
- ✓ Budget decisions set the funding for important infrastructure, programs, services and facilities we depend on as residents
- ✓ The budget is a planning document for the Township's operations in current and future years. Therefore, need to look at operating, capital and reserve budgets

# A look back at 2017...

## Georgian Bluffs Residential Tax Rate:

	<u>2016</u>	<u>2017</u>	Change
Municipal	.00523083	.00541069	3.4% increase
County	.00357563	.00365995	2.4% increase
Education	.00188000	.00179000	5.0% decrease
Total	.01068646	.01086064	

Combined 1.6% increase from 2016 to 2017

# 2017 Tax Rate Comparison

**2017 Tax Rates**

	<b>Georgian Bluffs</b>	<b>Owen Sound</b>	<b>Meaford</b>	<b>SBP</b>	<b>Saugeen</b>
<b>Total Combined Residential Tax Rate</b>	0.01086064	0.01662807	0.01329075	0.01096359	0.01071056

Taxes for assessment of:

\$100,000	\$1,086.06	\$1,662.81	\$1,329.08	\$1,096.36	\$1,071.06
\$200,000	\$2,172.13	\$3,325.61	\$2,658.15	\$2,192.72	\$2,142.11
\$300,000	\$3,258.19	\$4,988.42	\$3,987.23	\$3,289.08	\$3,213.17
\$400,000	\$4,344.26	\$6,651.23	\$5,316.30	\$4,385.44	\$4,284.22
\$500,000	\$5,430.32	\$8,314.04	\$6,645.38	\$5,481.80	\$5,355.28

## Assessment Change Summary by Property Class The Township Georgian Bluffs

The following chart provides a comparison of the total assessment for the 2016 base years, as well as a comparison of the assessment change for 2017 and 2018 property tax year by property class.

Property Class/Realty Tax Class	2016 Full CVA	2017 Phased-in CVA	2018 Phased-in CVA	Percent Change 2017 to 2018
R Residential	1,518,526,109	1,455,106,466	1,476,246,375	1.5%
M Multi-Residential	1,405,000	1,381,750	1,389,500	0.6%
C Commercial	70,866,700	68,497,123	69,286,984	1.2%
S Shopping Centre	7,130,500	6,993,550	7,039,200	0.7%
X Commercial (New Construction)	11,273,800	10,944,444	11,054,229	1.0%
I Industrial	7,333,600	7,055,265	7,148,044	1.3%
L Large Industrial	4,023,100	4,020,737	4,021,525	0.0%
J Industrial (New Construction)	1,607,000	1,588,025	1,594,350	0.4%
P Pipeline	8,671,000	8,194,811	8,353,541	1.9%
F Farm	229,108,200	162,083,707	184,425,213	13.8%
T Managed Forests	12,287,000	9,092,873	10,157,586	11.7%
(PIL) R Residential	922,400	803,675	843,250	4.9%
(PIL) C Commercial	4,335,100	4,020,400	4,125,300	2.6%
(PIL) H Landfill	45,100	40,525	42,050	3.8%
E Exempt	73,742,800	66,692,880	69,042,864	3.5%
<b>TOTAL</b>	<b>1,951,277,409</b>	<b>1,806,516,231</b>	<b>1,854,770,011</b>	<b>2.7%</b>

# Proposed 2018 Budget

## Expenses

Operating	\$10,376,450
Capital	<u>\$2,828,500</u>
Total	\$13,204,950

## Revenues

Grants	\$1,310,000
User Fees	\$2,004,573
Reserves	\$492,500
Investment Income	\$50,000
Penalties & Interest	<u>\$210,000</u>
Total	\$4,067,073

Total Expenses	\$13,204,950
Total Revenues	<u>(\$4,067,073)</u>
	\$9,137,877 Amount to be funded by Taxation

# Proposed 2018 Taxes Levied Budget

	<u>2018</u>	<u>2017</u>	<u>Change</u>
Operating Funded by Tax	\$7,271,377	\$6,912,577	\$358,800
Capital & Enhancements Funded by Tax	<u>\$1,866,500</u>	<u>\$1,944,568</u>	<u>(\$78,068)</u>
Total	\$9,137,877	\$8,857,145	\$280,732

Increase in Municipal Rate over prior year: 0.67%

Increase in combined rate: 0.67%

(Combined rate reflects 1% increase in county rate and unchanged education rate)

For a home assessed at \$220,000, this is an increase in taxes of \$16.

# Summary of Changes in Operating Budget

	<i><b>2018</b></i>	<i><b>2017</b></i>	<i><b>Change</b></i>
Departmental Operating Budgets	\$5,671,200	\$5,347,600	\$323,600
Warton Fire Agreement	\$73,000	\$75,000	(\$2,000)
Intertownship Fire Depart	\$677,000	\$663,600	\$13,400
Grey Sauble Conservation	\$174,750	\$168,000	\$6,750
OPP Contract	\$1,589,500	\$1,563,500	\$26,000
Airport	\$404,000	\$404,800	(\$800)
Biodigester	\$110,000	\$110,000	\$0
Library Board	\$327,000	\$304,000	\$23,000
Loan repayments & other	\$390,500	\$385,200	\$5,300
Water Expenses	<u>\$959,500</u>	<u>\$957,500</u>	\$2,000
	\$10,376,450	\$9,979,200	\$397,250
			<u>(\$38,450)</u>
			\$358,800



# Summary of Capital Budget

Included in the capital budget:

- \$785,500 for Road Resurfacing. Proposed roads include: Kemble Rock Road, Concession 21, Scott Street, Concession 11, Ledgerock Road, Mountain Lake Road, Mountain Lake Drive, John Street, Sideroad 12, Vault Works Road, Concession 24, Sideroad 115, Wilcox Sideroad, and Old Mill Road
- \$200,000 for guiderails on bridge approaches
- \$160,000 for Inglis Falls Road Engineering
- \$35,000 for Mount Pleasant Columbarium
- \$225,000 for a generator at the SL arena, ice resurfacer,  $\frac{3}{4}$  ton Pick up truck for the recreation department and a zero turn lawn mower
- \$40,000 for East Linton Waterline extension
- \$1,113,000 contributed to reserves

Capital projects are being funded by grants, reserves and taxation

# TOTAL EXPENSES BY DEPT

